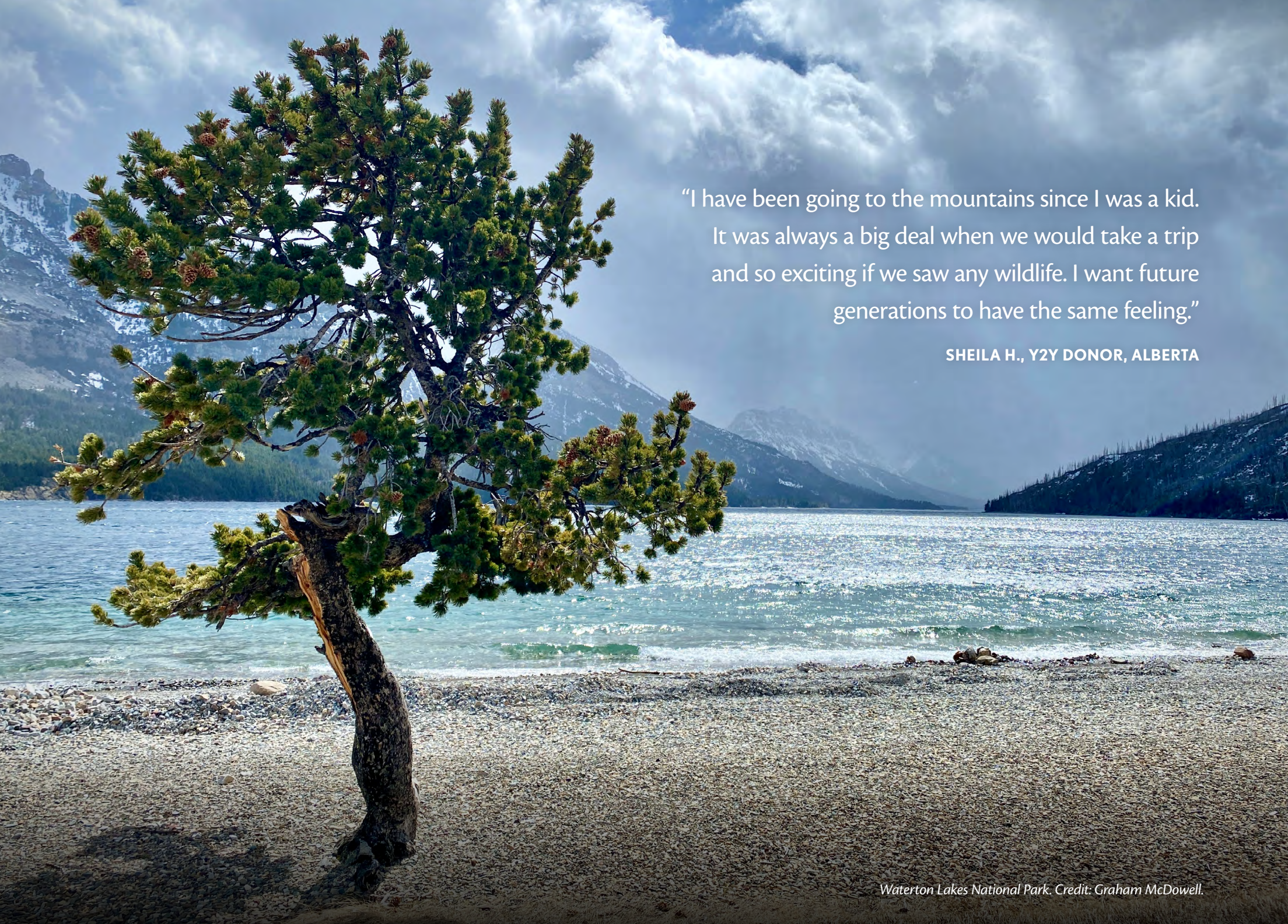




# Impact Report 2025



“I have been going to the mountains since I was a kid. It was always a big deal when we would take a trip and so exciting if we saw any wildlife. I want future generations to have the same feeling.”

SHEILA H., Y2Y DONOR, ALBERTA

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## Our vision

**An interconnected system of wild lands and waters stretching from Yellowstone to Yukon, harmonizing the needs of people with those of nature.**

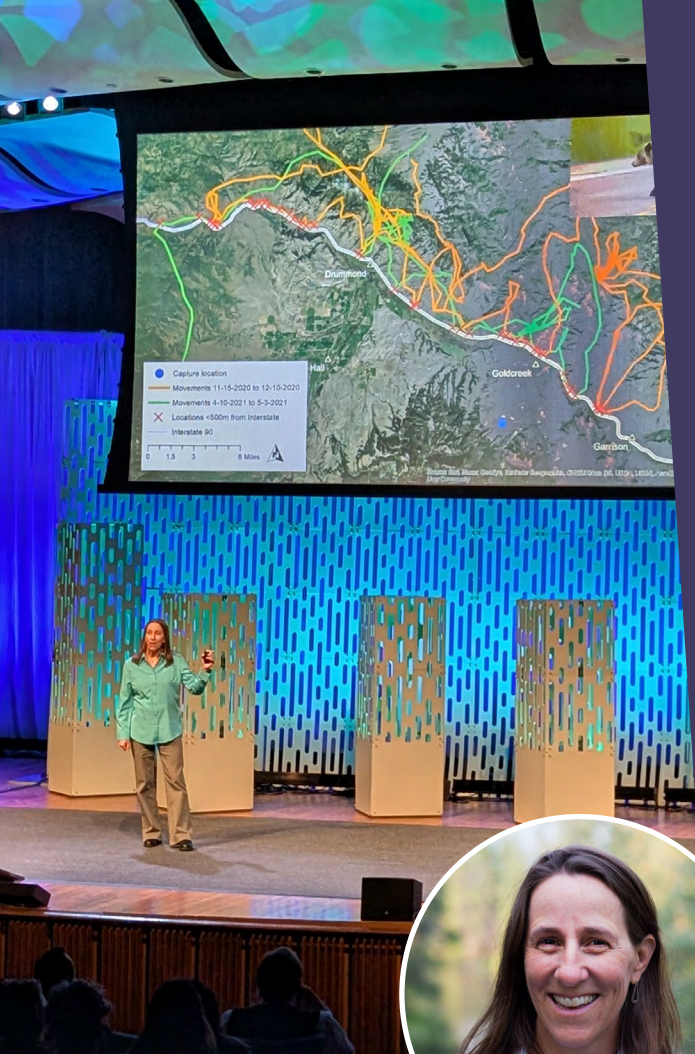
The Yellowstone to Yukon region is an extraordinary landscape. Protecting a place like this starts with people like you.



### **ABOUT THE COVER PHOTO**

We chose a wily, wary and wide-ranging wolverine to star on our cover. Wolverines are iconic Y2Y species for many reasons — individuals need large swathes of habitat to roam and populations need connected landscapes to thrive. Learn more about our conservation efforts for these climate-sensitive carnivores at [y2y.net/wolverines](https://y2y.net/wolverines).

Photo by Steven Gnam, who has spent hours in far-flung corners of the Yellowstone to Yukon region capturing images of these elusive beasts.



# Room for everyone

Reflections on 2025 from Y2Y  
President and Chief Scientist,  
Dr. Jodi Hilty.

When I think about what we've accomplished together this year, I'm reminded that the most powerful force in conservation isn't any single policy, paper, or protected area — it's people coming together around what they love.

Since starting in 1993, Yellowstone to Yukon Conservation Initiative has grown into something remarkable: a big tent where ranchers and biologists, First Nations and town planners, hikers and hunters all find common ground. We span hundreds of communities, and a beautiful diversity of perspectives. What unites us is wanting a future where wildlife thrives and people prosper alongside them.

This year proved that vision isn't just idealistic; it's practical.

For instance, in British Columbia's Creston Valley, ranchers, First Nations leaders, farmers, biologists, and residents gathered to craft a coexistence plan. With Y2Y support, thanks to donors like you, the community hosted a Bear Fair drawing more than 200 people and funded a wildlife coexistence coordinator position.

Conservation works when built from the ground up by people living these challenges daily.

This collaborative spirit has been Y2Y's hallmark since our founding. As we celebrated our 32<sup>nd</sup> anniversary this year, I reflected on how far we've come. By the end of 2025, we have now seen 204 wildlife crossings built under and over roads around the region — pathways that literally bridge the divides between human infrastructure and wildlife movement.

In November, I had the privilege of sharing Y2Y's mission and vision at TEDxBoston, bringing our story to new audiences who understand that the challenges facing our planet require solutions as expansive as the landscapes we're protecting. Reflecting after that talk, I've come to believe that how we achieve our mission matters as much as what we achieve.

What makes me most hopeful isn't the acreage protected or the policies changed — it's the relationships built. As you read through this impact report, you'll see the metrics and milestones that mark our progress. But I hope you'll also see the faces and stories behind them: people from different backgrounds, communities, and countries choosing to work together toward a connected, flourishing landscape from Yellowstone to Yukon.

That's our big tent. There's always room for more.

Thank you for being part of this journey.

# Helping grizzly bears find their way home

What do you imagine when you think about the Yellowstone to Yukon region? Do you think of towering mountains rising into the sky, their snow-covered peaks obscured by clouds? Or perhaps you're picturing one of the region's dazzling glaciers, where ancient ice and snow flow downstream to provide clean water for millions. Can you hear the musical notes of songbirds singing from a forest canopy, spot a flash of glittering scales in a river, or feel a moment of wonder as a tiny pair of curious eyes peek out at you from a burrow? For many, this vast, incredible mountain region wouldn't be the same without the diverse wildlife that call this place home. Amongst all these incredible species, one animal stands out for their size, charm, and the important role they play in the ecosystem: the grizzly bear.

When Y2Y began in 1993, grizzly bear populations in the Yellowstone region had become separated by over 240 kilometers (150 miles) from bears in the Glacier National Park region of Montana and into Canada. Human development prevented bears from safely migrating and mating, which kept populations small, isolated, and vulnerable to genetic weakening. Put simply, grizzly bears were in trouble.

Today, the gap between grizzly bear populations in the southern Rockies has shrunk to just 72 kilometers (45 miles). This extraordinary recovery is the result of strategic land conservation and wildlife crossing efforts, achieved in partnership with dozens of government agencies, Indigenous Nations, NGOs, and local communities. In 2025, Y2Y brought together leading bear biologists to analyze the latest movement data and modeling results.

Together, we refined our priority private land linkages and wildlife crossing sites to focus on the final stretches of habitat needed to fully reconnect these populations.

What was once considered impossible — the natural reconnection of the Yellowstone and Northern Continental Divide grizzly populations — is now within sight. This work demonstrates the impact we can have in opening up pathways for grizzlies and many other species when we work together to achieve our conservation goals.

2025 was a year of collaboration for Y2Y. In this impact report, we celebrate the completion of vital wildlife crossings in the U.S. and in Canada, new protections for roughly 10 million hectares (25 million acres) of land throughout the Yellowstone to Yukon region, a community-led project that is helping people coexist safely with their grizzly bear neighbors, and our work to bring people and knowledge together to build strong conservation strategies for the years ahead. This work is possible because of our partnerships and supporters, and we're looking forward to continuing to build a future where both humans and wildlife can thrive, together.

## CLOSING THE GRIZZLY GAP

Wondering why it's important to have grizzly bears in an ecosystem?  
Read more at [y2y.net/umbrella](https://y2y.net/umbrella)





# Reconnecting fragmented landscapes

Interstate 90 just east of Coeur d'Alene, Idaho, winds through the Silver Valley alongside picturesque lakes and through misty pine forests as it works its way to the Montana border.

This scenic yet incredibly busy highway hosts thousands of travelers each day. That traffic has proven deadly for wildlife, and a two-mile stretch near the historic town of Osburn recorded the second-highest density of roadkill on the stretch of I-90 between Seattle and Boston in the past decade, with at least 75 animals struck by vehicles.

The community decided to take action, partnering with Y2Y, Idaho Transportation Department, and others to add fencing to turn an abandoned bridge over the highway into a wildlife crossing to keep wildlife and people safe. "The funnel fencing is working well to keep animals safe as they move through their habitat. Cameras already show deer regularly using the overpass," says Laura Wolf, regional wildlife biologist with the Idaho Department of Fish and Game.

Like other crossings, the Idaho crossing connects key habitats in the region, helping wildlife access food and mates and reducing collisions between wildlife and vehicles. The crossing is one of 204 crossing structures currently bridging the Yellowstone to Yukon landscape, with nine of these structures located in Idaho alone.

Elsewhere in the region we also made meaningful progress to enhance wildlife connectivity and improve safety for communities and visitors to the Rockies.

In Montana, public polling revealed growing support for wildlife crossings, helping to create the right environment for Y2Y and partners to work effectively with government officials to move projects forward. As a result of this broad and diverse public support, the governor signed two new pieces of Montana legislation to commit roughly \$500,000 annually to advance wildlife crossings.

Through the Reconnecting the Rockies project in Alberta and British Columbia, Y2Y worked with non-profits, Indigenous and non-Indigenous communities, scientists, government, and industry. This coalition secured agreement for multiple wildlife crossings along Highway 3 in a key corridor spanning the Canadian–U.S. border and the Alberta–British Columbia (B.C.) boundary, linking Banff National Park with the Waterton-Glacier International Peace Park. Y2Y was instrumental in securing Parks Canada funding for the latest phase, embedding 10 crossing points connected by fencing along Highway 3 in Alberta and B.C., including the just-completed Rock Creek underpass — a hotspot for wildlife-vehicle collisions expected to pay for itself in under 15 years through savings on property damage, insurance costs and more.

We also achieved major connectivity goals through strong partnerships between Y2Y, landowners, and other organizations. Two key western Montana habitat linkages for grizzly bears and other wide-ranging wildlife



will be protected from subdivision and development after The Vital Ground Foundation and Y2Y teamed up to conserve two critical pieces of land along I-90 on either side of Missoula. Both projects carry significance for region-wide grizzly bear connectivity, conserving low-elevation habitat near existing underpasses that wildlife use to cross under the highway and connect mountain ecosystems. These projects were made possible by voluntary, private land conservation efforts by landowners and Y2Y donors.

In October, The Nature Conservancy of Canada completed a key land purchase in southeast B.C.'s Elk Valley, conserving 45,000 hectares (112,000 acres). Y2Y was proud to contribute to this effort of securing parcels essential in keeping wildlife in the Y2Y region connected. This landscape is part of the greater Kootenay Forest Lands projects, and holds critical migration corridors for wolverines, lynx, grizzly bears, wolves, and other wildlife who need large ranges to survive, and strengthens wildlife connectivity in one of B.C.'s most iconic landscapes.

*Thanks to your support, Y2Y's landscape connection team can continue their important work identifying and restoring critical corridors across some of the region's busiest roads and most important habitat connections.*

# Working together to protect wildlife habitat

Picture lush forests, vibrant valleys, majestic mountains, gigantic glaciers, and life-sustaining water sources; herds of bison, caribou, and elk, wolf packs, grizzly bears and their cubs roaming vast, intact landscapes.

This is a glimpse of what we're working to protect here in the Yellowstone to Yukon region.



Animals need wide open spaces to roam, feed, and reproduce. This landscape still supports much of its native biodiversity — Y2Y’s goal is to keep it this way. And as the only organization dedicated to securing the long-term ecological health of this entire region, we know that keeping these landscapes intact is the best way to tackle the loss of biodiversity and a changing climate.

We can’t do this work alone. Partnership is the foundation of Y2Y’s work, and in 2025 our relationships deepened and expanded across the region. This past year, we’ve worked with our partners to advance protection of roughly 10 million hectares (25 million acres) of land in the Y2Y region. Our collaborative approach supports Indigenous stewardship initiatives, builds trust, and strengthens government support for conservation.



*Our collaborative approach supports Indigenous stewardship initiatives, builds trust, and strengthens government support for conservation.*

June marked a major win for Indigenous-led conservation in B.C. After years of advocacy by Y2Y and our partners, the province launched a land-use planning process for northern B.C. The proposed conservation areas within this region cover an area about the size of Greece. Through the newly formed Northwest Strategy, the province now has a process pathway to establish vital Indigenous-led protected areas, such as Dene K’eh Kusān, a 3.9 million hectare (9.8 million acre) world-class protected area proposed by Kaska Dena Council for all people to explore and enjoy.

In Alberta, policymakers and regulatory staff welcomed Y2Y’s guidance on how a new All-Seasons Resort Act (ASRA) policy could minimize negative impacts to conservation throughout the Eastern Slopes of the Rocky Mountains, with Y2Y also engaging and commenting on newly proposed ASRAs. We will continue to strive to ensure that the province adds protected areas to support distributed nature-based tourism and ensures proposed ASRAs are sustainably planned and appropriately scaled, so that iconic landscapes that draw tourists are protected.

In the wild foothills of the Klinse-Za/Twin Sisters Park in northern B.C., Y2Y is proud to continue its long-standing support of Indigenous-led mountain caribou herd recovery efforts. Caribou are vital to the ecosystem and way of life for Treaty 8 First Nations. Unfortunately, they also face the threat of extinction. Thanks to a world-renowned mountain caribou recovery program led by West Moberly First Nations and Saulteau First Nations, the community welcomed 17 new calves in 2025 to the Klinse-Za herd, which is now almost 200 strong. This program restores hope for caribou and local communities and protects critical habitat for 36 threatened and endangered species, including a vulnerable population of grizzly bears, that make this remarkable landscape home.

Left inset: Dene K’eh Kusan IPCA proposal in northern B.C. Courtesy: Kaska Dena. Credit: Garth Lenz.

Right inset: A collared mountain caribou in the Klinse-Za pen. Credit: Nikanêse Wah tzee Stewardship Society.

# Good neighbors: Living with bears

The Creston Valley, tucked into the heart of southeastern British Columbia's Kootenay region, is an idyllic spot. This beautiful place is flanked by majestic mountains and an abundant food basket for surrounding areas and beyond. The biodiversity here is unique and thanks to local conservation efforts, still includes grizzly bears. The presence of grizzly bears has created a coexistence challenge and an opportunity for the community to work together to create solutions for how wildlife and people can live alongside each other.



*“People want to be part of the solution, and they are with the education, tools and support to do so.”* **NADINE RAYNOLDS, DIRECTOR OF COMMUNITIES & CONSERVATION**

The Creston Valley in British Columbia was identified by B.C. government and independent biologists as a high priority for grizzly bear conservation and preventing human-bear conflict. Following a successful project in the nearby Elk Valley, local partners, the Transboundary Grizzly Bear Project and Grizzly Bear Solutions, reached out to Y2Y for help.

“The valley floor is bears’ primary habitat, but bears can get ‘stuck’ in the valley when they have easy access to food”, says Nadine Raynolds, who leads Y2Y’s Communities and Conservation program. “The Creston Valley is a critical food growing area, but these farms can be conflict areas if we don’t manage the attractants.”

Community attention was heightened last summer when a couple were injured after surprising two grizzly bears while e-biking on a trail.

Y2Y co-hosted two community gatherings to explore solutions and supported the re-emergence of the Bear Fair. Dairy farmers, orchardists, beekeepers, local and provincial government, the trail society, and many residents gathered to learn about coexistence strategies. The Ktunaxa, who have made their home on their traditional lands within the Kootenay region for more than 10,000 years, were important in providing

perspective, insight and advice. The Ktunaxa people have a deep spiritual connection to the grizzly bear, and a stewardship obligation and duty to the Grizzly Bear Spirit and Qat’muk, the place where the Grizzly Bear Spirit was born, goes to heal itself, and returns to the spirit world. The grizzly bear is a source of guidance, strength, protection and spirituality for the Ktunaxa. Participation of Ktunaxa members in these gatherings offered a timely, relational approach that respects other species on the land and centres a commitment to stewardship. Another workshop brought more than 100 people out to learn about bear safety. “These events really highlighted that people are interested in having this conversation,” says Raynolds.

The first year of the Creston Valley coexistence project has been a strong success. With funding from Y2Y, a part-time coexistence coordinator will organize local efforts and develop a multi-year plan to expand support for farmers to manage attractants and for residents to stay safe. “You’re never done with coexistence — it’s an ongoing process,” says Raynolds.

“People want to be part of the solution, and they are with the education, tools and support to do so.”



## LEADING BY EXAMPLE

Another event, September’s Corn Daze, included a tour of an electric fencing installation on a local farm that has been successful in keeping bears away.

Peer-to-peer learning helps farmers see effective management tools in action and hear from others with shared experiences.

# From collaboration and science to enduring conservation

In the heart of the Yellowstone to Yukon region, mountain “water towers” rise above the land, sustaining hundreds of millions of people.

A growing network of wildlife crossings is helping people and wildlife, including grizzly bears, get where they're going safely. Finally, donors, communities, Indigenous groups, scientists, government, and other partners are coming together from around the world, working to build healthy natural spaces where people and wildlife can thrive.

The future of conservation is connected, collaborative, and ambitious. Y2Y works to advance conservation by partnering with diverse communities to connect and protect this vast, ever-changing mountain region. To guide our conservation efforts, we draw from the best available information, including from natural and social sciences as

well as local and Indigenous knowledge. Our Science and Knowledge team is advancing understanding of how the landscape in the Yellowstone to Yukon region helps naturally regulate the climate.

This includes the role of ecosystems in storing carbon, removing CO<sub>2</sub> from the atmosphere, and highlighting where biodiversity conservation and climate action align. We are also studying how people are responding to climate change, including how adaptation actions affect ecosystems, connectivity, and long-term climate regulation. Together, this work is helping identify and support effective nature-based climate solutions across the Yellowstone to Yukon region.



The future of conservation is connected, collaborative, and ambitious. Y2Y works to advance conservation by partnering with diverse communities to connect and protect this vast, ever-changing mountain region.

### Connectivity conference

In April, Y2Y reached a conservation milestone by participating in the first-ever Canadian Ecological Connectivity Conference, held in Banff, Alberta. More than 200 people came from across North America to share knowledge about the urgent importance of wildlife connectivity.

We are grateful for the partners, Indigenous and non-Indigenous communities, government agencies, non-profits, and grassroots organizations whose leadership is propelling “connectivity conservation” forward. Relationships with each other and with the land are the foundation for a thriving future, and this gathering of professionals helped to strengthen those bonds.

### IUCN case study

In October, Y2Y played a leadership role in a groundbreaking report, *Scaling Up: Conservation in a Connected World*, which detailed conservation successes from the International Union for Conservation of Nature (IUCN). This essential report demonstrates how large-scale, connected conservation is doing more than transforming landscapes — it’s securing a thriving future for nature and people alike. One feature case study focused on the Yellowstone to Yukon region, showcasing our decades of work connecting landscapes and communities across the world’s most ecologically intact large mountain region. These case studies prove that when we think big and work together across borders, ecosystems, and communities, we can rise to meet conservation challenges.

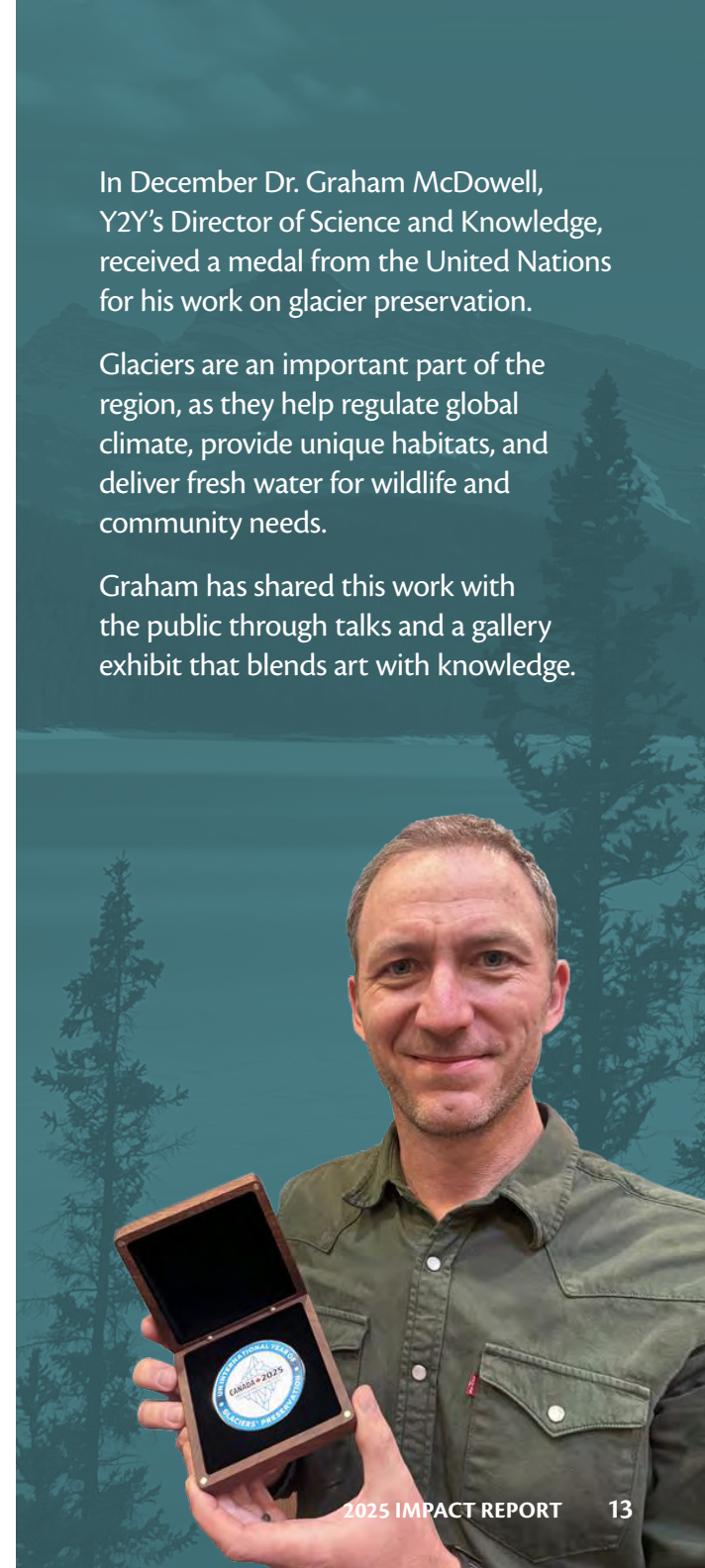
Together, we are working towards a future where wildlife can roam freely, ecosystems remain whole, and people and nature thrive side by side. We look forward to sharing this knowledge, connecting communities working on similar challenges, and continuing to build on this momentum — for today, the future, and for all our relationships across this beautiful, vast, interconnected landscape.

*Inset: Dr. Graham McDowell. Credit: Fortune Whelan.*

In December Dr. Graham McDowell, Y2Y’s Director of Science and Knowledge, received a medal from the United Nations for his work on glacier preservation.

Glaciers are an important part of the region, as they help regulate global climate, provide unique habitats, and deliver fresh water for wildlife and community needs.

Graham has shared this work with the public through talks and a gallery exhibit that blends art with knowledge.



# Conservation through collaboration

Achieving our vision across the Yellowstone to Yukon region — spanning the Yukon in Canada to Wyoming in the U.S. and at least 75 Indigenous territories — requires deep and ongoing collaboration.

Since 1993, Y2Y has partnered with more than 800 groups, including Indigenous governments, NGOs, local communities, biologists, businesses, and government agencies, to advance large-landscape conservation.

In 2025, we contributed \$1.45M to support transformative projects driving progress toward this expansive vision.

Here are just some of the impactful partnerships we are proud to be part of:

- A** Wilps 'Wii K'aax, Lax Gibuu Kali Ax Gitxsan
- B** Glacier Two-Medicine Alliance
- C** Arrow Lakes Caribou Society
- D** Shuswap Trail Alliance Society
- E** Tom Miner Basin Association
- F** Yaak Valley Forest Council
- G** Henry's Fork Wildlife Alliance
- H** Great Burn Conservation Alliance
- I** Ruby Habitat Foundation
- J** Wild Moussa Photography
- K** Kaniksu Land Trust
- L** Wallowa Land Trust
- M** Outdoor Recreation Coalition of Alberta (ORCA)

Read more about our partner projects at [y2y.net/StrongerTogether](https://y2y.net/StrongerTogether)

# Donor and funder list

We appreciate all our supporters! Listed here are Donor-Advised Funds, Family Foundations, Corporate and Grant Funders (>\$1,000).

## Canada

Alberta Ecotrust Foundation

Anonymous Fund at Calgary Foundation

Anonymous Fund at Edmonton Community Foundation

Audain Foundation

Asteri Partners

Boje Family Fund at Calgary Foundation

Calgary Foundation

The Chawkers Foundation

Consecon Foundation

The Donner Canadian Foundation

EcoFriendly West Fund

Edmonton Community Foundation

Enterprise Holdings Foundation

Fall Line Initiatives Fund at Calgary Foundation

Galvin Family Fund at Calgary Foundation

Gencon Foundation

Government of Canada Environmental Damages Fund

Harvey Locke Conservation Inc.

Jack and Nance Giving Fund at MakeWay Foundation

Jacques Family Foundation

Lee & LeQuelene Family Foundation

Mactaggart Third Fund

MakeWay Foundation – Renewal Funds Charitable Giving Fund

MakeWay Foundation – Wilburforce Canadian Conservation Fund

Max Bell Foundation

Meadowlark Fund

Mind on Development

Parks Canada Agency

Phil in the Blanks Fund at MakeWay Foundation

Radventures

RBC Foundation

Real Estate Foundation of British Columbia

Richardson Family Fund at MakeWay Foundations

Screaming Retriever Brewing Company

The Sitka Foundation

Viewpoint Foundation

Weston Family Foundation

Windigo Adventure

## United States

The Alben F Bates & Clara G Bates Foundation

Andrew Sabin Family Foundation

Anonymous donor advised fund at The Chicago Community Foundation

The Ariowitsch Family Foundation Inc.

AskMsSun.com

Barbara Goodman Manilow

Beagle Charitable Foundation

Bernie McHugh, Wilson WY

Betsy Armstrong

Bob and Karen White

Bunting Family Foundation

Cross Charitable Foundation

Cynthia Bates

The Donald Slavik Family Foundation

Eleanor and Fred Winston – The Longview Foundation

Ernest J. Abele Fund of the Columbus Foundation

Fanwood Foundation

The Franklin Philanthropic Foundation

Fredrick Prah and Karen Skjei

Foothills Painting

Gordon and Betty Moore Foundation

Head and Heart Foundation

Holdfast Collective

House Family Foundation

Jannotta-Pearsall Family Fund of the Community Foundation of Jackson Hole

Jeff and Jacqueline Miller

The Jerry and Rayla Erding Family Foundation Fund

Joe Albright and Marcia Kunstel Charitable Fund of the Community Foundation of Jackson Hole

John A Mills & Susan K Mills Charitable Fund

Josephine K. Lowe

KCS Pacific Foundation

The Laura L. Tiberti Charitable Foundation

Leavy-Galvin-Knight Family

Liz Claiborne & Art Ortenberg Foundation

Louis F Weyand and Florence H Weyand Charitable Foundation at US Bank

Loveridge Family Charitable Fund

M Piuze Foundation, a Donor Advised Fund of Renaissance Charitable Foundation

Marshall and Susan Mortenson

Melissa and Michael Canning

Michael J. Gutkoski

Michael Olshavsky

Missy Mayfield / Spotted Mutt Fund

The Mitsubishi Corporation Foundation for the Americas

Mosaic

Offensend Family Foundation

The Otis Booth Foundation

Patagonia Inc.

Peter H. Bachman and Janet Rice Fund of The Minneapolis Foundation

Pumpkin Hill Foundation

Ravenswood Charitable Foundation

Rebecca Patton and Tom Goodrich

Resources Legacy Fund

Rick and Diane Rupp Family Fund of Oregon Community Foundation

Robert and Michele Keith

Rushmore Foundation

Stephanie & Andrew Towell

The Volgenau Foundation

Weeden Foundation

Wilburforce Foundation

The William and Flora Hewlett Foundation

William H. Donner Foundation

Woodcock Foundation

Xanterra Travel Collection

Yes, And Fund at North Texas Community Foundation

## International

Fondazione Capellino

# Italy's Fondazione Capellino supports biodiversity

The foundation is known globally for its forward-thinking commitment to nature, and for advancing the vision of a regenerative business model (called “Reintegration Economy”), that gives all profits back to the planet. Through its generous support, Fondazione Capellino is investing in science-based solutions and practical actions that help wildlife move more freely across the Y2Y landscape.

We heard from Pier Giovanni Capellino, President and Co-Founder of Fondazione Capellino, about why the Foundation supports Y2Y:

## What is Fondazione Capellino’s vision for the change you want to see in the world?

Fondazione Capellino envisions a world in which the well-being of animals, people, and the planet are deeply interconnected, and where economic and social systems actively regenerate rather than deplete life.

## What was your “why now” moment?

### What made Fondazione Capellino decide to support Y2Y and work on biodiversity and wildlife at this time?

Fondazione Capellino was created to dedicate the entire value of Almo Nature to protecting biodiversity and defending animals through direct projects, through the work of other organizations, and more recently also through advocacy and activism initiatives. The ecological crisis requires systemic, large-scale solutions. Y2Y embodies that vision: restoring habitat connectivity and enabling coexistence between humans and wildlife at a continental scale. Supporting Y2Y now means acting on the

structural causes of biodiversity loss, not just its symptoms. The window for meaningful action is narrowing, and we felt a responsibility to step in at a moment when science, partnerships, and urgency align to make real impact possible.

The Reintegration Economy model, embodied by Fondazione Capellino and Almo Nature, redefines the role of business: economic activity must restore what it takes from nature, not merely reduce harm. Almo Nature, 100% irreversibly owned by Fondazione Capellino, operates in the market and generates value that is entirely reinvested into biodiversity protection and animal advocacy, turning business into a tool to regenerate natural capital.

### What would you want other funders or donors to understand about why this work matters?

Supporting ecological corridors such as Yellowstone to Yukon is not philanthropy as usual; it is an act of restitution — returning to nature a portion of the value extracted from it

and reinvesting in the living systems that sustain us all.

### Looking ahead, what gives you the most excitement about the future of this work?

What excites us most is the scalability of this approach. Y2Y’s corridor model is already delivering results across North America and, thanks to its rigorous and replicable methodology, can be expanded and adapted to other regions of the world. This combination of proven science, real-world impact, and global replicability gives us confidence that restoring biodiversity at scale is not only necessary, but achievable.

By supporting conservation efforts like those of Y2Y, Fondazione Capellino demonstrates how businesses can be a force for ecological renewal. We are grateful for this partnership and look forward to continuing to work together to build a future where nature and people can flourish in harmony.

# 2025 financial highlights

Yellowstone to Yukon (Y2Y) is comprised of two distinct organizations: a Canadian organization, Yellowstone to Yukon Conservation Initiative Foundation and a U.S. organization, Yellowstone to Yukon Conservation Initiative.

Each organization is governed by an independent Board of Directors, who share a similar passion for and commitment to our shared mission.

These organizations work together to fund, facilitate, and operate programs and activities to fulfill the Y2Y mission. Although the U.S. and Canadian entities are separate, the accompanying financial highlights combine information across both Y2Y organizations.

We are supported by a broad network of foundations, government agencies, businesses and individuals from the Y2Y region and beyond. Thanks to their generosity, each organization completed the year in a strong financial position.

In 2025, 89% percent of Y2Y’s expenses directly supported conservation projects and campaigns across the region.

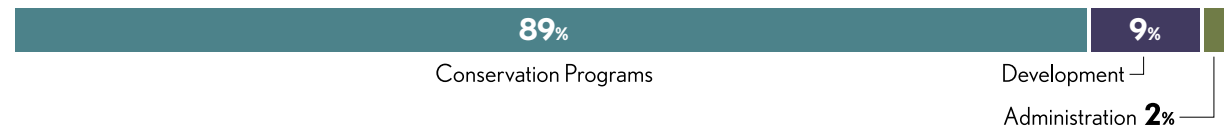
## Balance Sheet – December 31, 2025 (USD)

ASSETS		LIABILITIES AND NET ASSETS	
Cash and cash equivalents	2,367,189	Accounts payable	457,558
Investments	6,874,797	Deferred revenue	4,604,177
Other assets	280,834	Net assets	4,461,085
<b>Total Assets</b>	<b>9,522,820</b>	<b>Total Liabilities and Net Assets</b>	<b>9,522,820</b>

## How Y2Y Is Funded Revenue:



## How Your Donation Is Used Expenses:



# 2025 board and council members

Yellowstone to Yukon Conservation Initiative is a collaborative effort between a U.S. non-profit organization and a Canadian public charity.

These two organizations connect and protect habitat from Yellowstone to Yukon so people and nature can thrive.



Our Boards of Directors oversee governance and the overall strategic direction of Y2Y's work. Because of our international scope, there are two Y2Y boards: one American and one Canadian.

Currently, 24 directors from both countries contribute local knowledge and expertise in fields like conservation science, law, accounting, and non-profit management to support Y2Y's efforts in protecting the ecological health of the world's most ecologically intact large mountain region.

## CANADIAN BOARD

Steve Baker

Geoff Burt

James Cross, *Chair*

Elaine Grotefeld

Richard Harrison

Peter A. Johnson,  
*Vice-Chair*

Robert Lapper

Coral Lukaniuk

Tom McDonald

Scott Niedermayer

Robert Pratt

Nancy Rourke

Alison Woodley

Pam Wright

## U.S. BOARD

Jonah Greenberg

Lauren Griffith

Bill Guza

Bryan Hurlbutt,  
*Vice-Chair*

Josh Johnson

Pat Smith, *Chair*

Amy Vedder

Leslie Weldon

Germaine White

Dr. Julie Young

## Y2Y COUNCIL

The Y2Y Council brings together individuals who provide specialized assistance to Y2Y staff.

Charles C. Chester,  
*Chair*

Joe Lougheed

Cameron Naqvi

Jill Pangman

Lynn Scarlett

Read more about each board member and their roles at [y2y.net/board](https://y2y.net/board).

# Board address



**James (Jay) Cross, board chair, Canada**

In a world that seems increasingly complex and full of bad news, we all appreciate the healing power of nature. It functions at a scale that we feel profoundly and count on unconsciously, but don't fully understand. As humans, we completely depend on the health of our fellow organisms on the planet, be it for food or clean air and water or simply beauty. The magic of Y2Y is that we dare to dream and operate at these grand scales, the only scale that matters for nature and for us. We can only dare to do this work by acknowledging that our small part only makes a difference when we add it to that from others, our partner communities and organizations. Humility is the glue.



**Coral Lukaniuk, board member, Canada**

As Y2Y continues its vision of connecting Yellowstone to Yukon, it warms my heart immensely to know that one day, wildlife will move freely across the landscape. These connections are lifelines allowing animals to survive and thrive. Nature is foundational to our physical and mental health, yet we often take it for granted. When we acknowledge its importance, we begin to shift our mindset toward protecting it. Y2Y seeks collaborative partnerships in finding ways to build wisely, responsibly, and with the future in mind. As a donor and a proud Board member, it's inspiring to see science, creativity, and engineering come together to connect habitat and support wildlife.



**Jonah Greenberg, board member, U.S**

Looking forward, I am so excited about the partnerships Y2Y has developed with Indigenous communities. I'm particularly keen to see Y2Y and partners establish new protected areas in the Peel River and Ross River in partnership with the Gwich'in Tribal Council, First Nation of Na-Cho Nyäk Dun, and Ross River Dena. For me, there is no place I feel closer to transcendence than the time I spend in the mountains. These moments of transcendence, however, are only possible because we choose to steward and protect these lands. Y2Y's work directly supporting infrastructure, protection, and mountain communities is more crucial than ever to ensure we can continue to enjoy fleeting moments of true wilderness.



**Pat Smith, board chair, U.S.**

These are exciting times for the Y2Y region. This region is now home to over 200 wildlife crossing structures, with many more in progress. This is a big win for people like me who drive these beautiful highways daily, and a big win for wildlife. People and wildlife share special landscapes in the Y2Y region that are deserving of protection for present and future generations. Though each protection proposal is unique, they all require one key ingredient: collaboration. The Y2Y vision is big. Big enough to act as a global model. Big enough to include all partners. Yet humble enough to allow a mother elk to safely guide her calf above (or under) a busy transportation corridor.



Yellowstone to Yukon  
Conservation Initiative

Your commitment ensures that future generations will experience the wonder of wild places across the most ecologically intact mountain region on Earth. Thank you.

**CANADA**

Unit 200, 1350 Railway Ave  
Canmore, AB T1W 1P6

**UNITED STATES**

P.O. Box 157  
Bozeman, MT 59771-0157

**TEL** 403-609-2666

**TOLL-FREE** 1-800-966-7920

**EMAIL** [info@y2y.net](mailto:info@y2y.net)

**DONATE** [y2y.net/donate](https://y2y.net/donate)

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